

# CGS Lutheran Church Balance Sheet

As of September 30, 2020

## ASSETS

### Current Assets

#### Bank Accounts

1 General Checking Account	196,221.54
3 ELCA Federal Credit Union SHARE	49,295.00
4 ELCA Federal Credit Union SAVINGS	1,000.58
8 Memorial Shepherd's Petty Cash	274.49

#### Investment Accounts

BlackRock Fidelity Investment	438,298.91
FCash Fidelity Investment	11.39
Janus Fidelity Investment	454,202.44
Total Investment Accounts	892,512.74

Total Bank Accounts 1,139,304.35

Total Current Assets 1,139,304.35

### Fixed Assets

#### Equipment

Air Conditioner	5,216.00
Total Equipment	5,216.00

#### Furniture & Fixtures

Furniture	8,407.20
Sound System	43,732.01
Total Furniture & Fixtures	52,139.21

#### Land & Buildings

Church & CCC Building	409,837.00
Land	143,121.00
Total Land & Buildings	552,958.00

#### Leasehold Improvements

Leasehold Improvements-Prior	39,000.00
LHI Current Cost	54,840.19
Total Leasehold Improvements	93,840.19
Z Accumulated Depn-Church	(536,985.93)

Total Fixed Assets 167,167.47

**TOTAL ASSETS 1,306,471.84**

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

Accounts Payable	5,120.27
Total Accounts Payable	5,120.27

##### Other Current Liabilities

PPP Loan	49,295.00
Payroll Liabilities	(250.09)
CA PIT / SDI	(180.22)
CA SUI / ETT	(91.26)
elected FSA	46.10
Federal Taxes (941/944)	(180.71)
Federal Unemployment (940)	246.59
Retirement Benefit	763.27
Total Payroll Liabilities	353.68
Total Other Current Liabilities	49,648.68

Total Current Liabilities 54,768.95

#### Long-Term Liabilities

EIDL Loan	30.14
Total Long-Term Liabilities	30.14

Total Liabilities 54,799.09

Equity	
Christ Community Multi. Min.	3,315.15
Designated Funds	
Building Into the Future	(1,214.00)
Reserve Fund	58,000.00
Scholarship Fund	2,364.77
Total Designated Funds	59,150.77
Restricted Funds	
Building Contingency Fund	35,180.80
Calling & Caring Fund	3,015.79
CGS Quilters	1,011.62
Columbarium Fund	(2,667.05)
FISH	1,451.70
German Language Ministry	3,652.64
Memorial Shepherd's Fund	2,956.46
Memorials	
Andrea McCauley	810.00
Arlene Guetschow	1,895.00
Dennis Guetschow	285.00
Harry Russell	1,825.00
Hope Russell Memorial	25.00
Howard Rolin	1,010.00
Irma Maki	5,000.00
Janet Brunzman	1,000.00
Jim Goesch	375.00
Judith Guetschow	550.00
Linda Sparling	10,170.00
Motin King	17.51
Raymond Johansson	716.30
Walter Maki	163.32
Total Memorials	23,842.13
Nancy Breyer Bequest	
Choir Bequest	5,308.10
Diaconate Bequest	154,043.88
Library Bequest	124,271.16
Sunday School Bequest	39,839.52
Total Nancy Breyer Bequest	323,462.66
Shelter Cooking	100.00
Social Action	5,935.18
W & M Fund	3,928.36
Total Restricted Funds	401,870.29
Z General Fund	646,208.29
Net Income	141,128.25
Total Equity	1,251,672.75
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,306,471.84</b>