

CHRIST THE GOOD SHEPHERD LUTHERAN CHURCH
Budget vs. Actuals: FY_2020 - FY20 P&L
 January - August, 2020

	Total		
	Actual	Budget	over Budget
Income			
1 General Giving	207,537	166,680	40,857
Facilities & Use	13,463	10,000	3,463
Facilities Parsonage Rent	980	7,480	(6,500)
Flower Income	690	1,400	(710)
Hospitality	495	680	(185)
LENTEN Almsgiving (Pastor's discretionary)	3,920		3,920
Safe Car Park (SVSP) Funds	135		135
Total Income	\$ 227,220	\$ 186,240	\$ 40,980
Gross Profit	\$ 227,220	\$ 186,240	\$ 40,980
Expenses			
Benevolences			0
Conference Support	75	75	0
Hospitality	587	680	(93)
Pastor's Discretion	495	1,320	(825)
Safe Car Park (SVSP) Costs	1,689		1,689
Shelter Cooking	1,212	1,500	(288)
Synod Support	16,581	16,664	(83)
Total Benevolences	\$ 20,639	\$ 20,239	\$ 400
Education			0
Adult Education		680	(680)
Children & Youth Ministry	100	600	(500)
Education Supplies		680	(680)
Library	412	680	(268)
Scholarships	175	200	(25)
Total Education	\$ 687	\$ 2,840	\$ (2,153)
Leadership			0
Accountant	8,000	8,000	0
Administrative Support	8,453	9,120	(667)
Background Checks		32	(32)
Bank Service Charges	1,406	16	1,390
Council Expense	57	336	(279)
Leadership Training	50	336	(286)
Synod Assembly	0	1,000	(1,000)
Total Leadership	\$ 17,965	\$ 18,840	\$ (874)
Personnel			0
Auto Allowance	538	1,000	(462)
Health Insurance	7,420	7,802	(383)

Misc Continuing Education	375		375
Other Personnel	1,799		1,799
Pastor's Continuing Education	150	660	(510)
Payroll Expenses	1,124	1,900	(776)
Retiree Support	5,758	5,470	287
Taxes	7,685	15,749	(8,065)
Wages	141,160	137,400	3,760
WC Insurance	1,792	716	1,077
Total Personnel	\$ 167,800	\$ 170,698	\$ (2,897)
Property			0
Disposal	3,732	3,320	412
Electric	5,999	3,640	2,359
Gas		2,640	(2,640)
Janitorial Expense	577	640	(63)
Landscaping		320	(320)
Maintenance	3,601	9,700	(6,099)
Property Taxes/Insurance	8,549	5,500	3,049
Telephone	2,039	1,320	719
Water	1,921	2,320	(399)
Total Property	\$ 26,418	\$ 29,400	\$ (2,982)
Worship & Music Ministry			0
Choir Expense	30	240	(210)
Choral Music	175	280	(105)
Columbarium		320	(320)
Drummer	2,070	2,400	(330)
Flowers	830	1,508	(678)
Guest Musicians		400	(400)
Instruments		600	(600)
Memorial Shepherds		600	(600)
Pulpit Supply	700	2,000	(1,300)
Substitute Musician		400	(400)
Worship Music	736	600	136
Worship Supplies	3,786	1,320	2,466
Total Worship & Music Ministry	\$ 8,327	\$ 10,668	\$ (2,341)
Total Expenses	\$ 241,837	\$ 252,684	\$ (10,847)
Net Operating Income	\$ (14,616)	\$ (66,444)	\$ 51,828
Other Income			
Change in Value of Account	83,367	13,320	70,047
Other Income			0
Interest/Dividend Income	1		1
Misc Income	2,890		2,890
Total Other Income	\$ 2,891	\$ -	\$ 2,891
Restricted/Designated Income			0

Shelter Cooking	100			100
Total Restricted/Designated Income	\$ 100	\$ -	\$ 100	
Total Other Income	\$ 86,358	\$ 13,320	\$ 73,038	
Other Expenses				
Depreciation Expense	2,898			2,898
Interest Expense	30			30
Restricted/Designated Expense				0
Bequest Expense				0
Choir Music	16			16
Total Bequest Expense	\$ 16	\$ -	\$ 16	
Columbarium Expense	571			571
Total Restricted/Designated Expense	\$ 587	\$ -	\$ 587	
Total Other Expenses	\$ 3,515	\$ -	\$ 3,515	
Net Other Income	\$ 82,843	\$ 13,320	\$ 69,523	
Net Income	\$ 68,227	\$ (53,124)	\$ 121,351	